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**山東墨龍石油機械股份有限公司**

Shandong Molong Petroleum Machinery Company Limited\*

*(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 568)**

## **PROPOSED ELECTION OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shandong Molong Petroleum Machinery Company Limited (the “**Company**”) is pleased to announce that, at the fifth extraordinary meeting of the seventh session of the Board held on 6 September 2023, the Board has resolved to propose Mr. Ding Yi (“**Mr. Ding**”) as a candidate for election as non-executive Director of the seventh session of the Board at an extraordinary general meeting to be convened by the Company (the “**EGM**”). The proposed election of Mr. Ding as a non-executive Director is subject to the approval of the shareholders of the Company at the EGM.

According to the Company Law of the People’s Republic of China and the Articles of Association of the Company, the term of office of Mr. Ding shall commence from the date of approval at the EGM and end on the date of expiration of the term of office of the seventh session of the Board.

Biographical details of Mr. Ding are as follows:

**Mr. Ding Yi**, male, Han ethnicity, born in November 1984, aged 39, is a member of the Communist Party of China. He previously worked at the Ministry of Finance of Shouguang City as a section member from 2006 to 2016, and as a Deputy Director of the Financial Supervision Office of Hou Town, Shouguang City from 2016 to 2023, and he served as assistant to the general manager of Shouguang Financial Investment Group Co., Ltd.\* (壽光市金融投資集團有限公司) He is current serving as the general manager of Shouguang Financial Investment Group Co., Ltd.\* (壽光市金融投資集團有限公司).

If Mr. Ding is elected at the EGM, the Company will enter into a service contract with him. The remuneration of Mr. Ding (if any) will be determined by the Board at the recommendation of the remuneration committee of the Board with reference to his responsibilities in the Company, his experience and qualifications and the prevailing market remuneration level. The Company will make disclosure in connection with the remuneration in the annual report of the Company for the year ending 31 December 2023.

Save as disclosed above, as at the date of this announcement, Mr. Ding (i) does not have any interest in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (ii) does not have any relationship with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) has not held any other position in the Company and/or any of its subsidiaries; and (iv) has not held any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there are no other matters relating to the proposed election of Mr. Ding that need to be brought to the attention of the shareholders of the Company, and there is no other information which is discloseable under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**Shandong Molong Petroleum Machinery Company Limited\***  
**Yuan Rui**  
*Chairman*

Shandong, the PRC  
6 September 2023

*As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Yuan Rui, Mr. Li Zhi Xin, Mr. Yao You Ling and Mr. Zhao Xiao Tong; the non-executive Director, namely Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie*

*\* For identification purposes only*